

Tax Map No.: p/o 1-34-17.00-14.00

Prepared by/return to:  
Scott and Shuman, LLC  
38017 Fenwick Shoals Boulevard  
West Fenwick, Delaware 19975-9102

**DEVELOPER'S NOTICE OF RELINQUISHMENT OF VOTING RIGHTS UNDER THE  
MASTER DECLARATION OF COVENANTS, CONDITIONS AND RESTRICTIONS  
FOR WATERSIDE**

AND NOW, on this 18<sup>th</sup> day of October, 2010, CIRCLE J DEVELOPERS, LLC, a limited liability company of the State of Delaware, formerly known as Circle J Venture, LLC, as Developer pursuant to that certain Assignment of Developer's Rights dated August 7, 2003, recorded in the Office of the Recorder of Deeds in and for Sussex County at Georgetown, Delaware, at Deed Book 2869, Page 274 & c., under the Master Declaration of Covenants, Conditions and Restrictions for WaterSide, recorded in the Office aforesaid at Deed Book 2676, Page 267 & c. (as amended) ("Master Declaration"), hereby submits for recordation this Notice of Relinquishment of the right to retain majority voting power in the WaterSide Property Owners Association, Inc. ("Association"), evidencing the surrender of such rights as provided for and as these terms are defined in the Master Declaration. This relinquishment is to become effective upon the recordation of this Notice of Relinquishment in the Office aforesaid.

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IN WITNESS WHEREOF, CIRCLE J DEVELOPERS, LLC, a limited liability company of the State of Delaware, formerly known as Circle J Venture, LLC, as Developer, has authorized these presents to be property executed on the day and year aforesaid.

WITNESS

CIRCLE J DEVELOPERS, LLC, Developer

Jonathan Pool

Robin James (SEAL)  
Robin James, Member

STATE OF DELAWARE :  
:SS.  
COUNTY OF SUSSEX :

BE IT REMEMBERED, that on this 18th day of October, A.D., 2010, personally appeared before me, the Subscriber, a Notary Public for the State and County aforesaid, Robin James, Member of CIRCLE J DEVELOPERS, LLC, a limited liability company of the State of Delaware, as Developer, party to this indenture, known to me personally to be such, and acknowledged this indenture to be his act and deed, and the act and the deed of the said limited liability company; that the signature of the Member is in his own proper handwriting; and that the act of signing, sealing, acknowledging and delivering said Indenture was first duly authorized by resolution of the said limited liability company.

GIVEN under my Hand and Seal of Office the day and year aforesaid.

Amanda Garey  
Notary Public

My commission expires: 5/15/2011

AMANDA MARIE GAREY  
Notary Public  
State of Delaware  
Commission Expires May 15, 2011

**RECEIVED**

OCT 19 2010

**ASSESSMENT DIVISION  
OF SUSSEX COUNTY**

Recorder of Deeds  
John F. Brady  
Oct 19, 2010 10:38A  
Sussex County  
Doc. Surcharge Paid